



Tinna Rubber And Infrastructure Limited

(Formerly Tinna Overseas Limited)

CIN NO. : L51909DL1987PLC027186

Regd. Office : No-6, Sultanpur, Mandi Road,
Mehrauli, New Delhi -110030 (INDIA)

Tel. : (011) 3295 9600 / 26800233 / 0416 Fax : (011) 2680 7073

E-mail : tinna.delhi@tinna.in

URL - www.tinna.in

To,

Date: May 29, 2014.

**The Secretary,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001**

Sub.: Outcome of the Board Meeting held on 29th May, 2014.

Dear Sir,

We are pleased to inform you that as intimated vide our letters dated 21.5.2014 and 26.5.2014, pursuant to clause-41 & 19 respectively of the Listing Agreement, the meeting of the Board of Directors of the company was held on today i.e. 29th May, 2014 at 4.00 P.M. at the registered office of the company and the Board in the said meeting has approved the followings:

1. Approved & adopted the Annual Audited Financial Results of the company for the quarter & Financial Year ended on 31st March, 2014. A copy of the said results duly signed by the Whole-Time Director is enclosed herewith.
2. Appointment of Mr. Ashish Madan as Independent Director of the company.
3. Resignation of Mr. Maneesh Mansingka and Mr. Kapil Sekhri from the offices of Directors of the company.
4. Recommended dividend @ Re 1/- per equity share of Rs. 10/- each for the F.Y. ended on 31st March, 2014 subject to approval of shareholders in the ensuing Annual General meeting.
5. Approved the audited accounts of the company for the F.Y. ended 31st March, 2014.

You are requested to kindly take the same on record and oblige.

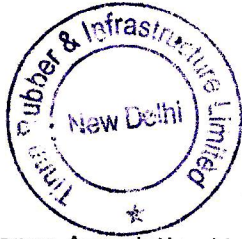
Thanking you,

**Yours faithfully
For Tinna Rubber And Infrastructure Limited**

Company Secretary

Encl. as above

CC:



The Secretary
The Calcutta Stock Exchange Association Limited
7, Lyons Range,
Calcutta-700001

The Secretary,
The Ahmedabad Stock Exchange Ltd.
1st Floor, Kamdhenu Complex,
opp Sahajanand College,
Penjara Pole, Ambawadi,
Ahmedabad-380015.

The Secretary
The Delhi Stock Exchange Association Limited
DSE House, 3/1, Asaf Ali Road,
Delhi-110002

TINNA RUBBER AND INFRASTRUCTURE LIMITED
(Formerly Known as Tinna Overseas Limited)
Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2014

Rs. in Lacs.

S.NO.	PARTICULARS	QUARTER ENDED				CONSOLIDATED		
		31.03.2014 (Audited)	31.12.2013 (Un - Audited)	31.03.2013 (Audited)	YEAR ENDED		YEAR ENDED	
					31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from operations							
	(a) Net Sales/Income from operations(Net of excise duty)	2,129.48	2347.15	2,024.88	9,192.63	8,825.64	31470.84	8849.79
	(b) Other operating income	23.20	23.20	15.37	94.75	59.86	115.39	59.86
	Total Income from operations(net) (a+b)	2,152.68	2,370.35	2,040.25	9,287.38	8,885.50	31,586.23	8,909.65
2	Expenses							
	(a) Cost of materials consumed	1,251.62	1,360.11	1,645.20	5,657.11	6,703.36	5657.11	6703.36
	(b) Purchase of stock in trade	5.64	15.74	-	62.16	-	21689.85	-
	(c) Changes in inventories of finished goods,work-in-progress & stock in trade	(53.72)	47.42	(334.54)	(359.96)	(442.04)	(1,611.86)	(442.04)
	(d) Employee benefits expenses	254.45	186.10	231.24	928.20	869.18	1068.50	869.18
	(e) Depreciation & amortisation expenses	96.87	96.00	69.96	368.90	222.36	375.71	222.37
	(f) Other expenses	394.68	508.57	467.24	1,868.37	1,228.42	3704.87	1245.34
	Total Expenses(a+b+c+d+e+f)	1,949.74	2,213.94	2,079.10	8,544.76	8,581.28	30,884.18	8588.21
3	Profit/(loss) from operations before other income,finance costs & exceptional items(1-2)	202.94	156.41	(39.05)	742.60	304.22	702.05	311.44
4	Other income	24.16	18.67	118.51	72.50	151.20	266.99	151.20
5	Profit/(loss) from ordinary activities before finance costs & exceptional items(3+4)	227.10	175.08	79.46	815.10	455.42	969.04	462.64
6	Finance cost	115.44	101.63	71.91	397.02	309.76	625.84	309.88
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items(5-6)	111.66	73.45	7.55	418.08	145.66	343.20	152.76
8	Exceptional items	-	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax(7+8)	111.66	73.45	7.55	418.08	145.66	343.20	152.76
10	Prior period items	-	-	-	-	-	-	-
11	Net profit/(loss) from ordinary activities after tax(9+10)	111.66	73.45	7.55	418.08	145.66	343.20	152.76
12	Tax Expense	48.44	27.63	(100.83)	159.05	(13.24)	71.44	(11.22)
13	Net profit/(loss) from ordinary activities after tax(11-12)	63.22	45.82	108.38	259.03	158.90	334.87	163.98
14	Extra ordinary item (net of tax expenses)	(107.52)	-	-	1,917.05	-	1,917.05	-
15	Net profit/(loss) for the period(13+14)	(44.30)	45.82	108.38	2,176.08	158.90	2,212.85	163.98
16	Share of profit/(loss) of Associates	-	-	-	-	-	(39.07)	-
17	Minority Interest	-	-	-	-	-	-	-
18	Net Profit/(Loss) after Taxes,Minority Interest and Share of Profit/(Loss) of Associates (15-16-17)	(44.30)	45.82	108.38	2,176.08	158.90	2,212.85	163.98
19	Paid up Equity Share Capital (Face Value Rs.10/-each)	856.48	856.48	848.60	856.48	848.60	856.48	848.60
20	Reserve Excluding Revaluation Reserve (As per the Balance Sheet of Previous Accounting Year)	-	-	-	-	-	-	-
21(i)	Earning Per Share(before extra ordinary Items) (not annualised)	-	-	-	5,635.62	3,526.13	6798.93	3525.88
	(a)Basic	0.74	0.54	1.28	3.03	1.87	3.46	1.93
	(b)Diluted	0.74	0.54	1.28	3.03	1.87	3.46	1.93
21(ii)	Earning Per Share(after extra ordinary Items) (not annualised)	-	-	-	-	-	-	-
	(a)Basic	(0.52)	0.54	1.28	25.49	1.87	25.92	1.93
	(b)Diluted	(0.52)	0.54	1.28	25.49	1.87	25.92	1.93

Part-II		Select Information for the Year ended 31st March, 2014							
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	- Number of Shares	2,298,464	2,317,064	2,375,790	2,298,464	2,375,790	2,298,464	2,375,790	
	- Percentage of Shareholding	26.84%	27.05%	28.00%	26.84%	28.00%	26.84%	28.00%	
2	Promoters and Promoter Group Shareholding								
	(a) Pledged/Encumbered								
	- Number of Shares								
	-Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)								
	-Percentage of shares (as a % of the total share capital of the company)								
	(b) Non-encumbered								
	- Number of Shares	6,266,286	6,247,686	6,110,160	6,266,286	6,110,160	6,266,286	6,110,160	
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100%	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	73.16%	72.95%	72.00%	73.16%	72.00%	73.16%	72%	

- Notes :
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May 2014. The Statutory Auditors of the Company have audited the financial results for the year ended 31st March 2014 and figures for the quarter ended as reported in these financial results are the balancing figure between audited figures in respect of full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year.
 - The Board of Directors has recommended dividend @ Rs. 1 per equity share of Rs.10/- each (10%) for the financial year ended on 31st March, 2014, subject to Shareholders approval in the ensuing Annual General Meeting.
 - Status of Investor's complaints**
Quarter ended 31st March 2014
Pending at the beginning of the quarter: Nil
Received during the Quarter: Nil
Disposed off during the Quarter: Nil
Remaining unresolved at the end of the quarter: Nil
 - The Company is mainly engaged in the business of Manufacture of Crumb Rubber, Crumb Rubber Modifier and Modified Bitumen and Emulsion Bitumen. There is no separate reportable segment as per the Accounting Standard (AS-17) " Segment Reporting" as notified under the Companies (Accounting Standards) Rules, 2006 (as amended).
 - The Company had entered into joint venture agreement dated June 30, 2009 with Viterra Asia Pte Limited, Singapore to carry on business relating to agricultural products and formed a joint venture company. The extraordinary income of Rs. 1,917.05 lacs (net of expenses- Rs.23.13 lacs & reimbursement of the severance amount to employees & Mangaging Director Rs.107.52 lacs) represents the amount received from Viterra Asia Pte Limited Singapore as per Share Transfer & Release Agreement dated May 9, 2013 on release of parties from the obligations and terms & conditions of the joint venture agreement dated June 30, 2009. The said Extraordinary Income has been treated as capital receipt. However, the provision for MAT u/s 115JB of the Income Tax Act, 1961 has been made on the said income.
 - Prior period items in subsidiary company are in respect of insurance claims and export benefits accounted for in current year pertaining to earlier period.
 - The Consolidated financial statements include results of Subsidiary Companies, BGK Infrastructure Developers Private Limited (up to 28/10/2013) and Tinna Trade Private Limited and associate companies namely TP Buildtech Private Limited, BGNS Infratech Private Limited and BGK Infrastructure Developers Private Limited (after 28/10/2013).
 - Figures of the previous periods have been regrouped, wherever necessary, in conformity with the revised Schedule VI of the Companies Act, 1956

Place : New Delhi
Date : 29th May 2014



FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED
Anand Kumar Singh
DIRECTOR

TINNA RUBBER AND INFRASTRUCTURE LIMITED

(Formerly known as Tinna Overseas Limited)

REGISTERED OFFICE : NO.6,SULTANPUR,MANDI ROAD,MEHRAULI,NEW DELHI-110030

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2014 (AUDITED)	AS AT 31.03.2013 (AUDITED)	AS AT 31.03.2014 (AUDITED)	AS AT 31.03.2013 (AUDITED)
EQUITY AND LIABILITIES:				
SHAREHOLDERS FUNDS:				
a) Share Capital	856.48	853.84	856.48	853.84
b) Reserve and Surplus	5635.62	3526.13	6798.93	3,525.88
Sub total-Shareholders' Funds	6492.10	4379.97	7655.41	4379.72
Non-current liabilities				
a) Long term borrowings	928.37	1213.98	928.37	1,213.98
b) Deferred tax Liabilities(Net)	399.88	267.33	399.88	267.33
c) Long term provisions	78.20	86.54	97.55	86.54
Sub total-Non current liabilities	1406.45	1567.85	1425.80	1567.85
Current liabilities				
a) Short term borrowings	2858.19	1770.55	6172.92	1,834.79
b) Trade Payables	580.90	735.84	1712.28	735.84
c) Other current liabilities	1053.72	687.35	1508.59	688.61
d) Short term provisions	605.90	25.21	610.04	26.69
Sub total-Current liabilities	5098.71	3218.95	10003.83	3285.93
TOTAL-EQUITY & LIABILITIES	12997.26	9166.77	19085.04	9233.50
ASSETS				
Non-current assets				
a) Fixed Assets (Net)	5699.91	4754.29	5724.71	5,062.99
b) Goodwil on Consolidation	-	-	-	-
c) Non-current investments	1830.02	595.96	1380.73	334.01
d) Deferred tax assets (net)	-	-	69.02	-
e) Long term loans & advances	739.74	295.33	766.70	300.38
f) Other Non-Current assets	667.95	182.12	684.63	182.12
Sub total-Non current assets	8937.62	5827.70	8625.79	5879.50
Current assets				
a) Inventories	1777.33	1087.06	4174.92	1,087.06
b) Trade Receivables	1545.68	1322.15	3684.38	1,323.02
c) Cash and cash equivalents	143.93	379.00	1531.37	412.40
d) Short term loans and advances	514.53	479.46	891.67	439.96
e) Other Current Assets	78.17	71.40	176.91	91.56
Sub total-Current assets	4059.64	3339.07	10459.25	3354.00
TOTAL-ASSETS	12997.26	9166.77	19085.04	9233.50



BY ORDER OF THE BOARD

Anil Kumar Singh

DIRECTOR

Place : New Delhi
Date : 29th May 2014



V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi-110092
Tel. : 22016191, 22433950 Website : www.cavrb.com

Auditor's Report on Quarterly Financial Results and Year to Date results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
TINNA RUBBER AND INFRASTRUCTURE LIMITED
No.6 Sultanpur, Mandi road (Mehrauli) Delhi-110030

1. We have audited the quarterly financial results of Tinna Rubber and Infrastructure Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other Accounting Principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. *The Company has provided depreciation on the rates prescribed under schedule XIV of the Companies Act, 1956 in respect of its assets in the complex of Mangalore Refinery and Petrochemicals Limited (MRPL) unit of the Company. However, as per the work order awarded by MRPL, the Company shall transfer plant in complex of MRPL at a nominal value of Rs.1/- on 05/07/2014. Therefore the depreciation on plant is to be charged on the basis of useful life of the asset i.e. upto 05/07/2014. In view of this, the provision for depreciation is less by Rs.475,516/- for the quarter ending 31st March 2014 and by Rs.1,976,667/- for the year ending 31st march 2014, and the profit is overstated to that extent. Consequently the value of Plant and Machinery and Reserve and Surplus are overstated by Rs.14,587,629/- as at 31st march 2014.*





V.R. BANSAL & ASSOCIATES

Chartered Accountants

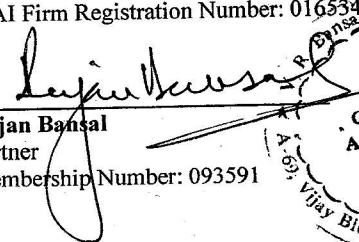
A-69, Vijay Block, Laxmi Nagar, Delhi-110092
Tel. : 22016191, 22433950 Website : www.cavrb.com

The Company has not provided interest amounting to Rs.424,685/- as required under the provisions of section 16 of the Micro, Small and Medium Enterprise Development Act, 2006 in respect of delayed payments to suppliers covered under the said Act. Consequently, the profits for the period ending 31st March, 2014 are overstated to that extent.

4. Subject to our comments in paragraph 3 above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

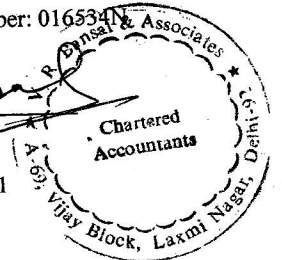
For V.R. Bansal & Associates
Chartered Accountants

ICAI Firm Registration Number: 016534N


Rajan Bansal

Partner

Membership Number: 093591



Place: Delhi
Date: 29/05/2014