

TINNA RUBBER AND INFRASTRUCTURE LIMITED

(Formerly Known as Tinna Overseas Limited)

Registered Office : No.8, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2015

Rs. in Lacs

Part-I	S.NO.	PARTICULARS	STANDALONE					CONSOLIDATED	
			Quarter Ended			Year Ended		YEAR ENDED	
			31-Mar-15 (Audited)	31-Dec-14 (Un-Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
1		Income from operations							
		(a) Net Sales/Income from operations/Net of excise duty	1,747.87	2,306.13	2,129.48	9,163.54	9,192.63	34334.4	31470.84
		(b) Other operating income	63.66	80.29	23.20	268.71	94.75	518.33	115.39
		Total income from operations/net-A	1,811.53	2,386.41	2,152.68	9,432.25	9,287.38	34,850.73	31,586.23
2		Expenses							
		(a) Cost of materials consumed	1,151.57	980.04	1,251.62	4,773.59	5,657.11	4773.59	5857.11
		(b) Purchase of stock in trade	29.56	12.06	5.84	77.56	62.16	29863.56	21689.85
		(c) Changes in inventories of finished goods, work-in-progress & stock in trade	(732.84)	109.30	(53.72)	(1,014.68)	(389.96)	(8,218.41)	(1,811.88)
		(d) Employee benefits expenses	350.83	288.22	254.45	1,205.54	928.20	1666.79	1088.50
		(e) Depreciation & amortisation expenses	148.45	122.90	96.87	515.61	368.90	637.14	376.71
		(f) Other expenses	709.09	569.11	394.68	2,384.03	1,988.37	4481.82	3704.87
		Total expenses- B	1,659.56	2,081.63	1,949.74	7,941.65	8,544.78	33,104.31	30,884.18
3		Profit/(Loss) from operations before other income, finance costs & exceptional items(1-2)	151.97	304.78	202.94	1,490.78	742.60	1,746.42	702.05
4		Other income	40.90	24.17	24.16	210.80	72.50	330.13	288.88
5		Profit/(Loss) from ordinary activities before finance costs & exceptional items(3+4)	195.77	328.95	227.10	1,701.50	815.10	2,076.55	969.84
6		Finance cost	164.73	155.22	115.44	583.24	377.02	1031.88	625.84
7		Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	31.04	173.73	111.66	1,118.26	438.08	1,044.67	343.20
8		Exceptional item	-	-	-	145.88	-	145.88	(63.11)
9		Profit/(Loss) from ordinary activities before tax(7+8)	31.04	173.73	111.66	1,118.26	418.08	1,044.67	343.20
10		Prior period items	-	-	-	-	-	-	-
11		Profit/(Loss) from ordinary activities before tax(9-10)	31.04	173.73	111.66	972.38	418.08	898.99	406.31
12		Tax expense	(44.08)	62.07	48.44	270.69	159.05	319.85	71.44
13		Net profit/(loss) from ordinary activities after tax(11-12)	45.12	111.66	63.22	701.69	259.03	579.14	334.87
14		Extra ordinary item (net of tax expenses)	-	-	(107.52)	-	191.05	-	1,917.05
15		Net profit/(loss) for the period(13+14)	45.12	111.66	(44.30)	701.69	2,176.08	579.14	2,251.92
16		Share of profit/(loss) of Associates	-	-	-	-	-	(26.58)	(39.07)
17		Minority interest	-	-	-	-	-	(31.29)	-
18		Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associates(15+16-17)	45.12	111.66	(44.30)	701.69	2,176.08	583.85	2,212.85
19		Paid up Equity Share Capital (Face Value Rs.10/- each)	856.48	856.48	856.48	856.48	856.48	856.48	856.48
20		Reserve Excluding Revaluation Reserve (As per the Balance Sheet of Previous Accounting Year)	-	-	-	6,443.80	5,635.62	7,071.81	6,798.93
20(i)		Earnings Per Share(before extra ordinary items) (not annualised)							
a)		Basic	0.53	1.30	0.74	8.19	3.03	5.82	3.46
b)		Diluted	0.53	1.30	0.74	8.19	3.03	6.82	3.46
20(ii)		Earnings Per Share(after extra ordinary items) (not annualised)							
a)		Basic	0.53	1.30	(0.52)	8.19	25.49	6.82	25.92
b)		Diluted	0.53	1.30	(0.52)	8.19	25.49	6.82	25.92
Part-II									
A		PARTICULARS OF SHAREHOLDING							
1		Public Shareholding							
		- Number of Shares	22,43,403	22,43,403	22,98,464	22,43,403	22,98,464	22,43,403	22,98,464
		- Percentage of Shareholding	26.19%	26.19%	26.84%	26.19%	26.84%	26.19%	26.84%
2		Promoters and Promoter Group Shareholding							
		(a) Pledged/Encumbered							
		- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		(b) Non-encumbered							
		- Number of Shares	63,21,347	63,21,347	62,66,286	63,21,347	62,66,286	63,21,347	62,66,286
		- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100%	100%	100%	100%	100%	100%	100%
		- Percentage of shares (as a % of the total share capital of the Company)	73.81%	73.81%	73.16%	73.81%	73.16%	73.81%	73.16%

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Place : New Delhi

Date : 29th May, 2015

Managing Director



TINNA RUBBER AND INFRASTRUCTURE LIMITED
(Formerly known as Tinna Overseas Limited)

REGISTERED OFFICE : NO.6, SULTANPUR, MANDI ROAD, MEHRAULI, NEW DELHI-110030
 STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2015 (AUDITED)	AS AT 31.03.2014 (AUDITED)	AS AT 31.03.2015 (AUDITED)	AS AT 31.03.2014 (AUDITED)
EQUITY AND LIABILITIES:				
SHAREHOLDERS FUNDS:				
a) Share Capital	856.48	856.48	856.48	856.48
b) Reserve and Surplus	6123.10	5635.62	7071.01	6,798.93
Sub total-Shareholders Funds	6979.58	6492.10	7927.49	7655.41
Minority Interest	-	-	743.05	-
Non-current liabilities				
a) Long term borrowings	2139.79	828.37	3657.29	828.37
b) Deferred tax Liabilities(Net)	361.75	399.88	361.75	399.88
c) Other Long term Liabilities	-	-	2.16	-
d) Long term provisions	117.41	78.20	174.65	97.55
Sub total-Non current liabilities	2618.95	1406.45	4195.85	1425.80
Current liabilities				
a) Short term borrowings	3458.55	2858.19	9577.77	6,172.92
b) Trade Payables	409.65	580.90	5083.15	1,712.28
c) Other current liabilities	1659.95	1053.72	2240.80	1,508.59
d) Short term provisions	444.32	605.90	445.54	610.04
Sub total-Current liabilities	5972.47	5098.71	17327.26	10003.83
TOTAL-EQUITY & LIABILITIES	15571.00	12997.26	30193.65	19085.04
ASSETS				
Non-current assets				
a) Fixed Assets (Net) (Including CWIP)	6560.48	5699.91	9539.85	5,724.71
b) Deferred tax assets(net)	-	-	52.20	69.02
c) Non-current investments	2324.23	1830.02	1756.13	1,380.73
d) Long term loans and advances	894.83	739.74	922.80	766.70
e) Other Non-Current assets	668.11	667.95	685.80	684.63
Sub total-Non current assets	10447.45	8937.62	12956.78	8625.79
Current assets				
a) Current Investments	4.82	-	4.82	-
b) Inventories	2884.78	1777.33	12512.38	4,174.92
c) Trade Receivables	1196.50	1545.68	1892.87	3,684.38
d) Cash and Bank Balances	234.36	143.93	1397.27	1,531.37
e) Short term loans and advances	551.30	514.53	1064.88	891.67
f) Other Current Assets	251.79	78.17	364.65	176.91
Sub total-Current assets	5123.55	4059.64	17236.87	10469.25
TOTAL-ASSETS	15571.00	12997.26	30193.65	19085.04

BY ORDER OF THE BOARD


 MANAGING DIRECTOR

Place : New Delhi
 Date : 29th May, 2015



TINNA RUBBER AND INFRASTRUCTURE LIMITED
(Formerly known as Tinna Overseas Limited)

REGISTERED OFFICE :NO.6,SULTANPUR,MANDI ROAD,MEHRAULI,NEW DELHI-110030

SEGMENTWISE REVENUE,RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Consolidated	
		Year Ended	
		31-Mar-15	31-Mar-14
		(Audited)	(Audited)
1	Segment Revenue		
	Crumb Rubber, Crumb Rubber Modifier and Modified Bitument & Bitument Emulsion and allied products	9,432.35	9,287.38
	Trading and Agro Product	25,287.54	22,233.81
	Warehousing and Cargo Handling	173.18	68.15
	Unallocable Income	435.13	290.58
	Total	35,328.20	31,879.92
	Less: Inter Segment revenue	147.34	26.70
	Total Income	35,180.86	31,853.22
2	Segment Results (profit & Loss before Tax and Interest from each segment)		
	Crumb Rubber, Crumb Rubber Modifier and Modified Bitument & Bitument Emulsion and allied products	1,490.70	742.59
	Trading and Agro Product	320.60	(30.26)
	Warehousing and Cargo Handling	(64.88)	(10.28)
	Unallocated		
	Total	1,746.42	702.05
	Less : (i) Finance Cost	1,031.68	625.84
	Add:Unallocable Income	330.13	266.99
	Profit Before Tax, extraordinary & prior period items	1,044.87	343.20
	Prior period Items	145.88	(63.11)
	Profit Before Tax & Extraordinary Items	898.99	406.31
	Extraordinary items	-	1,917.05
	Profit Before Tax	898.99	2,323.36
3	Capital Employed (Segment assets-Segment liabilities)		
	Crumb Rubber, Crumb Rubber Modifier and Modified Bitument & Bitument Emulsion and allied products	6,478.50	5,988.34
	Trading and Agro Product	765.62	1,612.59
	Warehousing and Cargo Handling	1,490.76	-
	Unallocable	(64.35)	54.47
	Total	8,670.53	7,655.40

Note:

In respect of Standalone financials, disclosure of segmentwise information is not applicable as Crumb Rubber, Crumb Rubber Modifier and Modified Bitument & Bitument Emulsion and allied products business is the Company's primary segment. The primary segment has been identified of business in which the Group Operates. The Inter-Segment revenue has been deducted from total segment revenue.



Tinna Rubber and Infrastructure Limited

(Signature)
 Managing Director


Note:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May 2015. The Statutory Auditors of the Company have audited the financial results for the year ended 31st March 2015 and figures for the quarter ended as reported in these financial results are the balancing figure between audited figures in respect of full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year.
- 2 The Board of Directors has recommended dividend @ Rs 2/- per equity share of Rs 10/- each (20%) for the financial year ended on 31st March 2015. The payment of dividend subject to Shareholders approval.

Status of Investor's complaints	Quarter ended 31st March-2015
Pending at the beginning of the quarter	Nil
Received during the Quarter	Nil
Disposed off during the Quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- 4 The Company is mainly engaged in the business of Manufacture of Crumb Rubber, Crumb Rubber Modifier and Modified Bitumen and Emulsion Bitumen. There is no separate reportable segment as per the Accounting Standard (AS-17) " Segment Reporting" as notified under the Companies (Accounting Standards) Rules, 2006 (as amended).
- 5 Effective from April 1, 2014 the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of schedule II of Companies Act, 2013 Due to above , depreciation charge for the quarter ended March 31, 2015 , is higher by Rs 28.03 lac. Further , based on transitional provision provided in Note 7 (b) of Schedule II , an amount of Rs 8.05 lacs (net of Deffered Tax) has been adjusted with retained earnings.
- 6 Prior Period item represent depreciation of CRMB Operation & Modification Plant at Mangalore
- 7 The Consolidated financial statements include results of Subsidiary Companies Tinna Trade Private Limited, BGK Infrastructures and Developers Private Limited and associate companies namely TP Buildtech Private Limited and BGNS infratech Private Limited.
- 8 Figures of the previous periods have been regrouped, wherever necessary, in conformity with the revised Schedule VI of the Companies Act, 1956

Tinna Rubber and Infrastructure Limited


Managing Director





V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi-110092
Tel. : 22016191, 22433850 Website : www.cavrb.com

To
Board of Directors of
Tinna Rubber and Infrastructure Limited,
No.6 Sultanpur, Mandi Road (Mehrauli),
Delhi- 110030

1. We have audited the quarterly financial results of Tinna Rubber and Infrastructure Limited ('the Company') for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results of the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at end for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our Responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. *The Company has not provided interest amounting to Rs.144952/- as required under the provisions of section 16 of Micro, Small and Medium Enterprise Development Act, 2006 in respect of delayed payments to suppliers covered under the said Act. Consequently, the profit for the quarter ending 31st March 2015 is overstated to the extent.*





V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi-110092
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4. In our opinion and to the best of our information and according to the explanations given to us and *subject to our observations* in Para 3 above, these quarterly financial results as well as the year to date results:
- Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Delhi
Date: 29/05/2015



For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No. 016534N

Rajan Bansal
(Rajan Bansal)
Partner

Membership No. 093591