



V.R. BANSAL & ASSOCIATES

Chartered Accountants

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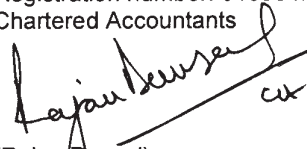
Limited Review Report

To
The Board of Directors
Tinna Rubber and Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Tinna Rubber and Infrastructure Limited** (formerly known as Tinna Overseas Limited) No. 6, Sultanpur, Mandi Road, Mehrauli, New Delhi – 110030 for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company has provided depreciation on the rates prescribed under Schedule XIV of the Companies Act, 1956, in respect of its assets in the complex of Mangalore Refinery and Petrochemicals Limited (MRPL) unit at Mangalore. However, as per the work order awarded by MRPL, the depreciation on the assets is to be charged on the basis of useful life the assets. In view of this, the provision of depreciation is less by Rs.10,01,065/- for the period ending 30th September, 2013 and the profit is overstated to that extent.
4. The Company has not provided interest amounting to Rs. 42,858/- as required under the provisions of section 16 of the Micro, Small and Medium Enterprise Development Act, 2006 in respect of delayed payments to suppliers covered under the said Act. Consequently, the profit for the period ending 30th September 2013 is overstated to that extent.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards except AS-6 *Depreciation Accounting*, to the extent as stated above and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For V.R. Bansal & Associates
Registration number: 016534N
Chartered Accountants


(Rajan Bansal)
Partner
Membership No.: 093591

Place : New Delhi
Date : 31/10/2013

TINNA RUBBER AND INFRASTRUCTURE LIMITED

(Formerly Known as Tinna Overseas Limited)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

Part-I

(Rs. in Lacs)

S.NO.	PARTICULARS	Quarter Ended			Year to Date		Year Ended
		30.09.2013 (Un - Audited)	30.06.2013 (Un - Audited)	30.09.2012 (Un - Audited)	30.09.2013 (Un - Audited)	30.09.2012 (Un - Audited)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations(Net of excise duty)	1,641.12	3,074.88	1,381.74	4,716.00	4,268.50	8,825.64
	(b) Other operating income	12.34	36.01	4.82	48.35	21.65	59.86
	Total income from operations(net)-A	1,653.46	3,110.89	1,386.56	4,764.35	4,290.15	8,885.50
2	Expenses						
	(a) Cost of materials consumed	1,297.88	1,747.50	1,087.42	3,045.38	3,343.12	6,703.36
	(b) Purchase of stock in trade	-	40.58	-	40.58	66.00	-
	(c) Changes in inventories of finished goods,work-in-progress & stock in trade	(541.33)	187.67	(127.45)	(353.66)	(191.72)	(442.04)
	(d) Employee benefits expenses	265.13	262.82	216.95	527.95	421.00	880.66
	(e) Depreciation & amortisation expenses	91.90	84.13	45.71	176.03	90.97	222.36
	(f) Other expenses	438.86	505.96	240.46	944.82	491.82	1,216.94
	Total expenses- B	1,552.44	2,828.66	1,463.09	4,381.10	4,221.19	8,581.28
	Profit/(loss) from operations before other income,finance costs & exceptional items(1-2)	101.02	282.23	(76.53)	383.25	68.96	304.22
4	Other income	13.40	16.27	14.58	29.67	27.92	151.20
5	Profit/(loss) from ordinary activities before finance costs & exceptional items(3+4)	114.42	298.50	(61.95)	412.92	96.88	455.42
6	Finance cost	91.61	88.34	63.82	179.95	119.87	309.76
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items(5-6)	22.81	210.16	(125.77)	232.97	(22.99)	145.66
8	Exceptional item	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax(7+8)	22.81	210.16	(125.77)	232.97	(22.99)	145.66
10	Tax expense	12.76	70.32	(47.87)	83.08	6.69	(13.24)
11	Net profit/(loss) from ordinary activities after tax(9-10)	10.05	139.84	(77.90)	149.89	(29.68)	158.90
12	Extra ordinary item (net of tax expenses)	(4.62)	2,029.19	-	2,024.57	-	-
13	Net profit/(loss) for the period(11+12)	5.43	2,169.03	(77.90)	2,174.46	(29.68)	158.90
14	Paid up Equity Share Capital (Face Value Rs.10/-each)	856.48	848.60	853.70	856.48	853.70	848.60
15	Reserve Excluding Revaluation Reserves (As per the Balance Sheet of Previous Accounting Year)	-	-	-	-	-	3,526.13
16(i)	Earning Per Share(before extra ordinary items) (not annualised)						
a)	Basic	0.12	1.65	(0.91)	1.75	(0.35)	1.87
b)	Diluted	0.12	1.65	(0.91)	1.75	(0.35)	1.87
16(ii)	Earning Per Share(after extra ordinary items) (not annualised)						
a)	Basic	0.06	25.56	(0.91)	25.39	(0.35)	1.87
b)	Diluted	0.06	25.56	(0.91)	25.39	(0.35)	1.87

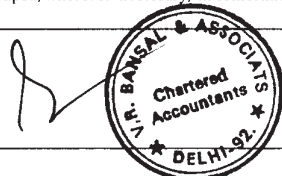
Part-II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	23,27,213	23,46,813	24,54,990	23,27,213	24,54,990	23,75,790
	- Percentage of Shareholding	27.17%	27.66%	28.66%	27.17%	28.66%	28.00%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promotor Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	62,37,537	61,39,137	61,09,760	62,37,537	61,09,760	61,10,160
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promotor Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	72.83%	72.34%	71.34%	72.83%	71.34%	72.00%

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October 2013. The Statutory Auditors of the Company have carried out a limited review of the same.
- Status of Investor's complaints** Quarter ended 30th Septemehr 2013
 Pending at the beginning of the quarter 1
 Received during the Quarter 0
 Disposed off during the Quarter 1
 Remaining unresolved at the end of the quarter 0
- The Company is mainly engaged in the business of Manufacture of Crumb Rubber, Crumb Rubber Modifier and Modified Bitumen and Emulsion Bitumen. There is no separate reportable segment as per the Accounting Standard (AS-17) " Segment Reporting" as notified under the Companies (Accounting Standards) Rules,2006 (as amended).
- The Company had entered into joint venture agreement dated June 30, 2009 with Viterra Asia Pte Limited, Singapore to carry on business relating to agricultural products and formed a joint venture company. The extraordinary income of Rs. 2029.19 lacs (net of expenses- Rs.18.51 lacs) during quarter ended 30th June 2013 represents the amount received from Viterra Asia Pte Limited Singapore as per Share Transfer & Release Agreement dated May 9, 2013 on release of parties from the obligations and terms & conditions of the joint venture agreement dated June 30, 2009. The said Extraordinary Income has been treated as capital receipt. However, the provision for MAT u/s 115JB of the Income Tax Act, 1961 has been made on the said income.
- During the quarter 78,800 forfeited equity shares of Rs. 10/- each were issued @ Rs. 46/- per share to a director and a relative of director.
- Figures of the previous periods have been regrouped, wherever necessary, in conformity with the revised Schedule VI of the Companies Act, 1956

Place : New Delhi
Date : 31 October 2013



FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Managing Director

TINNA RUBBER AND INFRASTRUCTURE LIMITED
(Formerly known as Tinna Overseas Limited)

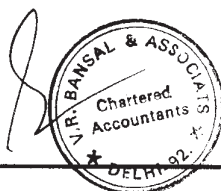
REGISTERED OFFICE : NO.6,SULTANPUR,MANDI ROAD,MEHRAULI,NEW DELHI-110030
 STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

STANDALONE		
PARTICULARS	AS AT 30.9.2013 (UN AUDITED)	AS AT 31.03.2013 (AUDITED)
EQUITY AND LIABILITIES:		
SHAREHOLDERS FUNDS:		
a) Share Capital	856.48	853.84
b) Reserve and Surplus	5734.20	3526.13
Sub total-Shareholders'Funds	6590.68	4379.97
Non-current liabilities		
a) Long term borrowings	1099.93	1213.98
b)Deferred tax Liabilities(Net)	313.19	267.33
c) Long term provisions	99.62	86.54
Sub total-Non current liabilities	1512.74	1567.85
Current liabilities		
a) Short term borrowings	1420.14	1770.55
b) Trade Payables	501.09	735.84
c) Other current liabilities	885.86	687.35
d) Short term provisions	504.03	25.21
Sub total-Current liabilities	3311.12	3218.95
TOTAL-EQUITY & LIABILITIES	11414.54	9166.77
ASSETS		
Non-current assets		
a) Fixed Assets (Net)	5172.75	4754.29
b) Non-current investments	1429.68	595.96
c) Long term loans & advances	772.36	295.33
d) Other Non-Current assets	667.95	182.12
Sub total-Non current assets	8042.74	5827.70
Current assets		
a) Inventories	1410.24	1087.06
b)Trade Receivables	1063.14	1322.15
c) Cash and cash equivalents	182.62	379.00
d) Short term loans and advances	630.27	479.46
e) Other Current Assets	85.53	71.40
Sub total-Current assets	3371.80	3339.07
TOTAL-ASSETS	11414.54	9166.77

BY ORDER OF THE BOARD

Place : New Delhi
 Date : 31st October 2013



[Signature]
 MANAGING DIRECTOR