



V.R. BANSAL & ASSOCIATES

Chartered Accountants

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Limited Review Report

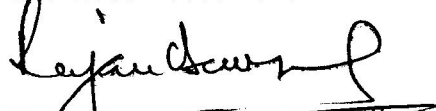
To
The Board of Directors
Tinna Rubber and Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tinna Rubber and Infrastructure Limited (the Company), No. 6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030, for the quarter ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The Company has not provided interest amounting to Rs.471704/- as required under the provisions of section 16 of Micro, Small and Medium Enterprise Development Act, 2006 in respect of delayed payments to suppliers covered under the said Act. Consequently, the profit for the quarter ending 31st December 2014 is overstated to that extent.*
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Date : 31/01/2015



For V.R. Bansal & Associates
Registration number: 016534N
Chartered Accountants


(Rajan Bansal)
Partner
Membership No.: 093591

TINNA RUBBER AND INFRASTRUCTURE LIMITED

(Formerly Known as Tinna Overseas Limited)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2014

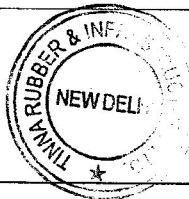
Rs. in Lacs

S.NO.	PARTICULARS	STANDALONE					
		QUARTER ENDED			Year to Date		YEAR ENDED
		31.12.2014 (Un Audited)	30.09.2014 (Un - Audited)	31.12.2013 (Un - Audited)	31.12.2014 (Un Audited)	31.12.2013 (Un Audited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations(Net of excise duty)	2,306.13	1,627.73	2,347.15	7,415.77	7,063.15	9,192.63
	(b) Other operating income	80.28	45.85	23.20	205.05	71.55	94.75
	Total income from operations(net) (a+b)	2,386.41	1,673.58	2,370.35	7,620.82	7,134.70	9,287.38
2	Expenses						
	(a) Cost of materials consumed	980.04	1,069.51	1,360.11	3,622.02	4,405.49	5,657.11
	(b) Purchase of stock in trade	12.06	27.21	15.74	48.00	56.32	62.16
	(c) Changes in inventories of finished goods,work-in-progress & stock in trade	109.30	(598.96)	47.42	(281.84)	(306.24)	(359.96)
	(d) Employee benefits expenses	288.22	319.38	246.15	854.71	774.10	928.20
	(e) Depreciation & amortisation expenses	122.90	117.59	96.00	367.16	272.03	368.90
	(f) Other expenses	569.11	527.67	448.52	1,674.94	1,393.34	1,888.37
	Total Expenses(a+b+c+d+e+f)	2,081.63	1,462.40	2,213.94	6,284.99	6,595.04	8,544.78
3	Profit/(loss) from operations before other income,finance costs & exceptional items(1-2)	304.78	210.98	156.41	1,335.83	539.66	742.60
4	Other income	24.17	131.04	18.67	169.90	48.34	72.50
5	Profit/(loss) from ordinary activities before finance costs & exceptional items(3+4)	328.95	342.02	175.08	1,505.73	588.00	815.10
6	Finance cost	155.22	125.94	101.63	418.51	281.58	397.02
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items(5-6)	173.73	216.08	73.45	1,087.22	306.42	418.08
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax(7+8)	173.73	216.08	73.45	1,087.22	306.42	418.08
10	Prior period items	-	-	-	145.88	-	-
11	Net profit/(loss) from ordinary activities after tax(9-10)	173.73	216.08	73.45	941.34	306.42	418.08
12	Tax Expense	62.07	50.26	27.53	284.77	110.61	159.05
13	Net profit/(loss) from ordinary activities after tax(11-12)	111.66	165.82	45.92	656.57	195.81	259.03
	Extra ordinary item (net of tax expenses)	-	-	-	-	2,024.57	1,917.05
	Net profit/(loss) for the period(13+14)	111.66	165.82	45.92	656.57	2,220.38	2,176.08
16	Paid up Equity Share Capital (Face Value Rs. 10/-each)	856.48	856.48	856.48	856.48	856.48	856.48
17	Reserve Excluding Revaluation Reserve (As per the Balance Sheet of Previous Accounting Year)	-	-	-	-	-	5,635.62
18(i)	Earning Per Share(before extra ordinary items) (not annualised)						
	(a)Basic	1.30	1.94	0.54	7.67	2.29	3.03
	(b)Diluted	1.30	1.94	0.54	7.67	2.29	3.03
18(ii)	Earning Per Share(after extra ordinary items) (not annualised)						
	(a)Basic	1.30	1.94	0.54	7.67	25.92	25.49
	(b)Diluted	1.30	1.94	0.54	7.67	25.92	25.49

Part-II Select Information for the Year ended 31st December,2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2,243,403	2,248,603	2,317,064	2,243,403	2,317,064	2,298,464
	- Percentage of Shareholding	26.19%	26.25%	27.05%	26.19%	27.05%	26.84%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	-	Nil
	-Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	-	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	-	Nil
	(b) Non-encumbered						
	- Number of Shares	6,321,347	6,316,147	6,247,686	6,321,347	6,247,686	6,266,286
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100%	100%	100.00%	100.00%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	73.81%	73.75%	72.95%	73.81%	72.95%	73.16%

- Notes:
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2015. The Statutory Auditors of the Company have carried out a limited review of the same.
 - Status of Investor's complaints
 Quarter ended 31st December, 2014
 Pending at the beginning of the quarter Nil
 Received during the Quarter Nil
 Disposed off during the Quarter Nil
 Remaining unresolved at the end of the quarter Nil
 - The Company is mainly engaged in the business of Manufacture of Crumb Rubber, Crumb Rubber Modifier and Modified Bitumen and Emulsion Bitumen. There is no separate reportable segment as per the Accounting Standard (AS-17) "Segment Reporting" as notified under the Companies (Accounting Standards) Rules,2006 (as amended).
 - Effective from April 1,2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of schedule II of Companies Act,2013. Due to above, depreciation charge for the quarter ended December 31,2014, is higher by Rs 25.69 lacs. Further,based on transitional provision provided in Note 7(b) of Schedule II,an amount of Rs 6.01 lacs (net of Deferred Tax) has been adjusted with retained earnings.
 - Figures of the previous periods have been regrouped, wherever necessary.

Place : New Delhi
Date : 31st January ,2015



FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

[Handwritten Signature]

Managing Director

