



Tinna Rubber And Infrastructure Limited

CIN NO. : L51909DL1987PLC027186

Regd. Office : Tinna House, No-6, Sultanpur, Mandi Road,
Mehrauli, New Delhi -110030 (INDIA)

Tel. : (011) 4951 8530 (70 Lines), (011) 4900 3870 (30 Lines)

Fax : (011) 2680 7073

E-mail : tinna.delhi@tinna.in

URL - www.tinna.in

To

Date: 31st January, 2017

The Manager
Deptt. of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Subject: Outcome of Board Meeting and Unaudited Standalone Financial Results of the Company for the Quarter and Nine Month ended 31st December, 2016, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

Please find enclosed herewith the Unaudited Standalone Financial Results of the Company for the Quarter and Nine Month ended 31st December, 2016, along with Limited Review Report thereon.

The above financial results have been duly approved by the Board of Directors at its meeting held today, which commenced at 4.00 P.M. and concluded at 7.30 P.M.

Kindly take the same on Record.

Thanking you

For Tinna Rubber And Infrastructure Limited

KC Madan
(Company Secretary & Compliance Officer)

Copy to:

The Secretary, The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata 700001

The Secretary, Delhi Stock Exchange Limited, DSE House, 3/1 Asaf Ali Road, New Delhi -02

The Secretary, Ahmedabad Stock Exchange Limited, Kamdhenu Complex, Opp. Sahajanand College, Panjrapole Ahmedabad Gujarat 380015



V.R. BANSAL & ASSOCIATES

Chartered Accountants

D-94, 9th Floor, Himalaya House, 23, K. G. Marg,
New Delhi-110001 • Tel.: 23316181, 23316191

Mob.: 9810052850, 9810186101 • Website : www.cavrb.com

Limited Review Report

Review Report to
The Board of Directors
Tinna Rubber and Infrastructure Limited
Tinna House No.6 Sultanpur, Mandi Road (Mehrauli),
Delhi- 110030

We have reviewed the accompanying Statement of Unaudited Financial Results of Tinna Rubber and Infrastructure Limited ('the Company') for the quarter ended December 31st, 2016 and period to date from April 01, 2016 to December 31st, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.'

The Company has not provided interest amounting to Rs.2,96,624/- for the quarter ended December 31st, 2016 as required under the provisions of section 16 of Micro, Small and Medium Enterprises Development Act, 2006 in respect of delayed payments to suppliers covered under the said Act. Consequently, the loss for the quarter ending 31st December, 2016 is understated to that extent.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Date: 31/01/2017

For V. R. Bansal & Associates
ICAI Firm Registration Number: 016534N
Chartered Accountants


Rajan Bansal
(Partner)
Membership No.: 093591



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER,2016

S.NO. PARTICULARS		STANDALONE					(Rs In Lakh)
		QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2016 (Un-Audited)	30.09.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations(Net of excise duty)	1,709.36	1218.17	2,588.81	5,179.76	7,704.06	9674.84
	(b) Other operating income	26.60	21.69	75.62	91.48	237.21	278.77
	Total Income from operations(net)	1,735.96	1,239.86	2,664.43	5,271.24	7,941.27	9,953.61
2	Expenses						
	(a) Cost of materials consumed	458.91	530.87	1,009.06	2,057.39	3,145.17	4,084.72
	(b) Purchase of stock in trade	10.29	56.99	430.03	67.28	900.41	929.02
	(c) Changes in inventories of finished goods,work-in-progress & stock in trade	501.82	(242.16)	(249.31)	292.09	(510.82)	(768.92)
	(d) Employee benefits expenses	315.21	326.89	396.48	954.58	1,168.94	1,528.88
	(e) Depreciation & amortisation expenses	175.51	159.43	181.69	479.03	509.53	528.23
	(f) Other expenses	514.21	619.73	682.36	1,612.15	1,945.79	2,601.60
	Total Expenses	1,975.95	1,451.75	2,450.31	5,462.52	7,159.02	8,903.53
3	Profit/(loss) from operations before other income,finance costs & exceptional items(1-2)	(239.99)	(211.89)	214.12	(191.28)	782.25	1,050.08
4	Other Income	14.16	53.48	25.20	79.56	66.16	93.17
5	Profit/(loss) from ordinary activities before finance costs & exceptional items(3+4)	(225.83)	(158.41)	239.32	(111.72)	848.41	1,143.25
6	Finance cost	297.66	269.87	227.28	812.70	640.51	848.93
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items(5-6)	(523.49)	(428.28)	12.04	(924.42)	207.90	294.32
8	Exceptional Items			-			-
9	Profit/(loss) from ordinary activities before tax(7+8)	(523.49)	(428.28)	12.04	(924.42)	207.90	294.32
10	Prior period Items	-	-	-	-		
11	Net profit/(loss) from ordinary activities (9-10)	(523.49)	(428.28)	12.04	(924.42)	207.90	294.32
12	Tax Expense	(158.26)	(156.08)	24.47	(302.75)	100.10	128.43
13	Net profit/(loss) from ordinary activities after tax(11-12)	(365.23)	(272.20)	(12.43)	(621.67)	107.80	165.89
14	Extra ordinary Item (net of tax expenses)	-	-				-
15	Net profit/(loss) for the period(13+14)	(365.23)	(272.20)	(12.43)	(621.67)	107.80	165.89
16	Paid up Equity Share Capital (Face Value Rs.10/-each)	856.48	856.48	856.48	856.48	856.48	856.48
17	Reserve Excluding Revaluation Reserve(As per the Balance Sheet of Previous Accounting Year)						6,237.45
18(I)	Earning Per Share(before extra ordinary items)(not annualised)	-	-	-			
	(a)Basic	(4.26)	(3.17)	(0.15)	(7.26)	1.26	1.94
	(b)Diluted	(4.26)	(3.17)	(0.15)	(7.26)	1.26	1.94
18(II)	Earning Per Share(after extra ordinary items)(not annualised)						
	(a)Basic	(4.26)	(3.17)	(0.15)	(7.26)	1.26	1.94
	(b)Diluted	(4.26)	(3.17)	(0.15)	(7.26)	1.26	1.94

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Sukta Singh

Director

Place: New Delhi

Date: 31st January,2017



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 CIN:L51909DL1987PLC027186

SEGMENTWISE REVENUE,RESULT AND CAPITAL EMPLOYED

Segment Information:	QUARTER ENDED			YEAR TO DATE		
	31-December-2016	30-September-2016	31-December-2015	31-December-2016	31-December-2015	31-Mar-2016
	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1. Segment Revenue						
(i) Crumb Rubber, Crumb Rubber Modifier, Modified Bitumen & Bitumen Emulsion and allied products.	1,735.96	1,239.85	2,248.70	5,271.24	7,100.46	9,112.80
(ii) Agro Commodity Trading and Investments (Agro commodity & Warehousing)	-	-	414.73	-	840.81	840.81
(iii) Warehousing and Cargo Handling						
(iv) Unallocable Income						
Total	1,735.96	1,239.85	2,664.43	5,271.24	7,941.27	9,953.61
Less: Inter Segment Revenue						
Total Income from Operation	1,735.96	1,239.85	2,664.43	5,271.24	7,941.27	9,953.61
2. Segment Results						
(i) Crumb Rubber, Crumb Rubber Modifier, Modified Bitumen & Bitumen Emulsion and allied products	(234.78)	(206.38)	219.25	(172.36)	800.76	1,066.68
(ii) Agro Commodity Trading and Investments (Agro commodity & Warehousing)	(2.23)	48.47	0.87	42.01	0.73	(1.00)
(iii) Warehousing and Cargo Handling						
(iv) Unallocable Income						
Total	(237.00)	(157.91)	220.12	(130.34)	801.49	1,065.68
Finance Cost	(297.66)	(269.87)	(227.28)	(812.70)	(640.51)	(848.93)
Unallocable Income (net of expense) (Including Strategic Investments and Real Estate)	11.17	(0.51)	19.20	18.62	46.93	77.56
Profit before tax, extraordinary and prior period items	(523.49)	(428.29)	12.04	(824.42)	207.90	294.32
Prior period income/(expenses)						
Profit before tax and extraordinary items	(523.49)	(428.29)	12.04	(824.42)	207.90	294.32
Extraordinary items						
Profit Before Tax	(523.49)	(428.29)	12.04	(824.42)	207.90	294.32
Tax Expense	158.26	156.08	(24.47)	302.75	(100.10)	(128.43)
Profit after Tax	(365.23)	(272.21)	(12.43)	(621.67)	107.80	165.89
3. Other Information						
Capital Employed						
(i) Crumb Rubber, Crumb Rubber Modifier, Modified Bitumen & Bitumen Emulsion and allied products	3,590.25	4,166.53	4,546.81	3,590.25	4,546.81	4,581.71
(ii) Agro Commodity Trading and Investments (Agro commodity & Warehousing)	646.66	645.81	645.91	646.66	645.91	646.26
(iii) Warehousing and Cargo Handling						
(iv) Unallocable (Including Strategic Investments and Real Estate)	2,244.07	2,033.87	1,894.66	2,244.07	1,894.66	1,865.95
Total	6,480.98	6,846.20	7,087.38	6,480.98	7,087.38	7,093.92

Notes:

- The Company has identified following reportable segments on the basis of the nature of products, the risk and return profile of individual businesses :
 - Crumb Rubber, Crumb Rubber Modifier, Modified Bitumen & Bitumen Emulsion and allied products.
 - Agro Commodity trading and investments (Agro commodity & warehousing)
- The Company is primarily operating in India which is considered as a single geographical segment.
- The segment information is applicable beginning from the period commencing from 1st July, 2015 and therefore, previous quarter/year figures have been restated to the extent applicable.

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Sukesh Jain

Place : New Delhi
 Date : 31st January, 2017

Director



Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 31 January 2017.
- 2 There was fire at two units of the Company situated at Haldia & Wada in the Month of April 2015 and June 2015 respectively. Part of the Inventory of Raw Material, Finished Goods, Stock in Process, Building and Plant & Machinery were damaged in the fire. The claim relating to Haldia Unit has already been received and an amount of Rs. 419.04 Lakh relating to Wada unit is carried forward as Insurance claim receivable account. Both the plants have restarted . Settlement of the Insurance claim is under process and necessary entries would be passed on final settlement of insurance claim.
- 3 The Company has submitted application to Bombay Stock Exchange on 15th January, 2016 under Regulation 37(1) of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 for the Composite Scheme of Arrangement between Tinna Rubber And Infrastructure Limited (TRIL) and Tinna Trade Limited (TTL) (formerly known as Tinna Trade Private Limited). Presently TTL is wholly owned (100%) subsidiary of TRIL. After approval of the Scheme of Arrangement, Agro Commodity Trading and Investments (Agro Commodity & Warehousing) undertakings shall be transferred to TTL and shareholders of TRIL will be issued equity shares of TTL in the ratio of 1:1. The Bombay Stock Exchange has given no adverse observation to the Scheme of Arrangement of the Company vide letter no. DCS/AMAL/AC/398/2016-17 dated 24th May, 2016. Separate Meetings of Secured Creditors, Unsecured Creditors and Equity Shareholders of the Company were held at 18th South Drive Way, DLF Farms, Chhattarpur, New Delhi – 110074, India on 17th September, 2016 as per directions of the Hon'ble High Court of Delhi and the Scheme of Arrangement was duly approved at the respective meeting. The Petition has also been filed before Hon'ble High Court of Delhi seeking its Sanction to the Scheme of Arrangement and now the matter is fixed for hearing on February 8, 2017.
- 4 The Statutory auditors have given a modified opinion in respect of non provision of interest amounting to Rs. 2.96 Lakh for the quarter ended December 31st, 2016 as required under the provisions of section 16 of Micro, Small and Medium Enterprises Development Act, 2006 in case of payments to Small, Medium and Micro vendors. The Company is addressing the same by necessary revision of the credit period allowed by SME vendors.
- 5 Tax expenses includes Current Tax ,Deferred Tax and is net of MAT credit if any.
- 6 Figures of the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever considered necessary.

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

S. K. Singh

Director

Place : New Delhi

Date : 31st January 2017



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**EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
 31ST DECEMBER 2016**

(Rs. In Lakh)

PARTICULARS	STANDALONE				
	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Total income from operations(net)	1,735.96	2,664.43	5,271.24	7,941.27	9953.61
Net profit/(loss) from ordinary activities after tax.	(365.23)	(12.43)	(621.67)	107.80	165.89
Extra ordinary item (net of tax expenses)		-	-	-	
Net profit/(loss) for the period after Tax(After Extra ordinary Items)	(365.23)	(12.43)	(621.67)	107.80	165.89
Equity Share Capital	856.48	856.48	856.48	856.48	856.48
Reserve (Excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)					
Earnings Per Share (before extra ordinary Items) (Of Rs10/- each share) (not annualised)					
(a)Basic	(4.26)	(0.15)	(7.26)	1.26	1.94
(b)Diluted	(4.26)	(0.15)	(7.26)	1.26	1.94
Earning Per Share (after Extra Ordinary Items) (of Rs 10/- each Share)					
(a)Basic	(4.26)	(0.15)	(7.26)	1.26	1.94
(b)Diluted	(4.26)	(0.15)	(7.26)	1.26	1.94

Note:-1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites ie www.bseindia.com and on the company's website www.tinna.in

2) The Statutory auditors have given a modified opinion in respect of non provision of interest amounting to Rs2.96 lacs for the quarter ended December 31st, 2016 as required under the provisions of section 16 of Micro, Small and Medium Enterprises Development Act, 2006 in case of payments to Small, Medium and Micro vendors. The Company is addressing the same by necessary revision of the credit period allowed by SME vendors.

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

(Signature)

Director

Place : New Delhi

Date : 31st January, 2017